## **REAL STATE PURCHASE AGREEMENT**

This CONTRACT	T OF PURCHASE MADE AS OF		Dece	ember 7, 2010	between
	Jack I	Benny Finance Co.			the "Seller" whether one or more)
and	Milton B				
(the "Purchaser)	whether one or more), is a binding	g and legal agreement ar	nd provides:		
1. REAL PROPI	ERTY: Purchaser agrees to buy a	and Seller agrees to sell the	ne land, all imp	provements theron loc	ated in the (check as applicable)
( ) County or (	) City of	,		_and described as (L	egal Description);
Lot	Lot 14, Block		_, Section	Tract 22082	, Phase
Map ofM	lap Book 586; Page 3-4	And more commonly	known as:	249 E 4th Stree	et, San Dimas, CA, 91773
Together with the	e items of personal property desc	ribed in paragraph 10 (the	e "Property").		
		AGENCY DISCLOSURE	AND CONFI	RMATION	
Designated Ager Designated Ager Agreement.	ncy, the responsibilities of the ncy Consent and Confirmation Ac	parties are defined in th	e Disclosed	Dual Agency Consen	s Disclosed Dual Agency or Disclosed t and Confirmation Agreement or the nd signed prior to signing the Purchase
Listing Agent	Jimmy Durante	Selling /	Agent S	id Ceaser	
	is the agent of (check one)			(if not the sa	ame as the listing agent)
	× the Seller			is the agent	of (check one)
	both the Purchaser ar	nd the Seller		_X the P	urchaser
				the S	eller
Jack Beni	ny, CEO	12/07/2010	Milton	Berle	12/07/2010
SELLER		DATE	PURCHASE	R	DATE
		12/07/2010			12/07/2010
SELLER		DATE	PURCHASEF	₹	DATE
2. ADDENDA: T	The following addenda are made a	a part of this Contract			
( ) Residential	l Property Disclosure		( ) Lead-	Based Paint Disclosur	е
(×) Standard Clauses Addendum		(×) Inspec	ction Addendum		
(×) Residentia	I Septic System Disclosure				
( )					
2 OCCUDANY	Disclosura: Durchasor asknowl	added that he intende to	X occurv	not occurs the	o proporty as a principal residence

- 4. RESIDENTIAL PROPERTY DISCLOSURE: Seller represents that the property ( ) is OR (×) is not subject to the State Residential Property Disclosure Act, which requires the Seller of certain residential property to furnish the Purchaser a property disclosure statement. No representations have been made by Seller regarding parcels adjacent to the Property. The Purchaser should exercise whatever due diligence he or she deems necessary with respect to adjacent parcels prior to settlement on the Property. The Purchaser has been furnished a Residential property Disclosure Form prior to signing this Contract. If the Disclosure is not furnished prior to the signing of this Contract, Purchaser shall have the right to terminate the Contract at or prior to the earliest of (i) three (3) days after delivery of the Disclosure in person, or (II0 five days after the postmark if the Disclosure is deposited in the United Sates mail, postage prepaid, and properly addressed to the Purchaser, or (iii) settlement upon purchase of the Property, or (iv) occupancy of the Property by the Purchaser, or (v) the execution by Purchaser of waiver of the Purchaser's right of termination contained in a written document separate from this Contract, or (vi) the Purchaser making written application to a lender for a mortgage loan where such application contains a disclosure that the right of termination shall end upon the application for the mortgage loan. In order to terminate this Contract, the Purchaser must give written notice to the Seller either by hand delivery or by United States mail, postage prepaid, and properly addressed to the Seller. Upon Termination by Purchaser, the Deposit shall be refunded in full to the Purchaser.
- 5. PROPERTY OWNER'S ASSOCIATION DISCLOSURE: Seller represents that the Property ( ) is OR (X) is not located within a development which is subject to the State Property Owners Association Act (the Act). If the property is within such a development, the Act requires the Seller to obtain from the property owners association an association disclosure packet and provide it to the purchaser or notify Purchaser that the packet is unavailable. The information contained in the association disclosure packet shall be current as of a date specified on the association disclosure packet. The Purchaser my submit a copy of the contract to the association with a request for assurance that the information required by the Act previously furnished remains materially unchanged, or, if there have been material changes, a statement specifying such changes. The Purchaser shall be provided with such assurance or such statement within ten days of the receipt of such request by the association. The Purchaser may be required to pay a fee for the preparation and issuance of the requested assurances. The Purchaser may cancel the Contract (a) within 3 days after the Date of the fully executed Contract, the Purchaser receives the association disclosure packet or is notified that the association disclosure packet is not available; (b) within 3 days after hand delivered receipt of the association disclosure packet or notice: or (c) within 6 days after the post mark date if the association disclosure packet or notice is mailed to the Purchaser. The Purchaser may also cancel this Contract at any time prior to settlement if the Purchaser has not been notified that the association disclosure packet will not be available from the association or the association disclosure packet is not delivered to the Purchaser. Written notice of cancellation shall be made to the Seller within the cancellation period by one of the following methods: (i) hand delivery; (ii) United States mail, postage prepaid provided the sender retains sufficient proof of mailing:
- 6. CONDOMINIUM DISCLOSURE: Seller represents that the Property ( ) is OR (×) is not a condominium resale which is subject to the State Condominium Act (the Condominium Act). If the property is subject to the Condominium Act, the Condominium Act requires the Seller to obtain from the unit owners association a resale certificate and provide it to the purchaser. The information contained in the resale certificate shall be current as of a date specified on the resale certificate. The Purchaser my submit a copy of the contract to the unit owners association with a request for assurance that the information required by the Condominium Act previously furnished remains materially unchanged, or, if there have been material changes, a statement specifying such changes. The Purchaser shall be provided with such assurance or such a statement specifying such changes. The Purchaser shall be provided with such assurance or such statement within ten days of the receipt of such request by the association. The Purchaser may be required to pay the same fee charged a unit owner for the resale certificate, if any. In the absence of a written agreement to the contrary, the failure of the unit owners' association to provide the statement required by the Condominium Act or the disclosure by such statement that there have been one or more material changes shall render the purchase contract void at the option of the purchaser. The Purchaser may cancet the Contract (i) within 3 days after the Date of the fully executed Contract, if the Purchaser received the resale certificate on or before the date that the Purchaser signs the contract (ii) within three days after receiving the resale Certificate if the resale certificate is hand delivered; or within six days after the postmark date is the resale certificate is sent to the Purchaser by united States mail. Written notice of cancellation shall be made to the unit owner selling the unit by one of the following methods: (i) hand delivery; (ii) United States mail, postage prepaid provided the
- 7. MECHANIC'S LIEN DISCLOSURE State law permits persons performing labor or furnishing materials of the value of \$50 or more, including the reasonable rental or use value of equipment, for site development improvements and/or for the construction, removal, repair or improvements of any building or structure permanently annexed to the property shall have a lien, if perfected, against the property. This lien may be filed any time after the work is commenced or material furnished, but not later than 90 days from the last day of the month in which the lienor last performs labor or furnishes materials, and in no event later than 90 days from the time such building or structure is completed or the work theron is otherwise terminated. AN ENFORCEABLE LIEN FOR WORK PERFORMED OR MATERIALS PROVIDED PRIOR TO THE DATE OF SETTLEMENT MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.
- **8. FAIR HOUSING DISCLOSURE:** All offers shall be presented and considered without regard to race, color, religion, sex, handicap, familial status, elderliness or national origin as well as all classes protected by the laws of the United States, the State of <u>California</u> and applicable local jurisdiction.
- **9. MEGAN'S LAW DISCLOSURE:** Purchaser should exercise whatever due diligence Purchaser deems necessary with respect to information on any sexual offenders registered under applicable Federal or State law. Such information may be obtained by contacting your local police department or the Department of State Police, Central Criminal Records exchange, at 111-222-3333 or <a href="https://www.sp.state.state.as">www.sp.state.state.as</a>.
- 10. PERSONAL PROPERTY INCLUDED Included with the sale of the above real estate (if located within said Property at time of signing this agreement, unless otherwise noted) are the following appliances in kitchen (garbage disposal, range, oven and dishwasher), shades, blinds, curtain and drapery rods, screens and screen doors, storm windows and doors, light fixtures, wall to wall carpeting, laundry tubs, attic fan, smoke and heat detectors, awning, electrical wiring connections for appliances, ceiling fan (s), garage door opener(s), and all other items attached to the real estate and being a part thereof, including all shrubbery and plantings on the Property.

11. PUF	CHASE PRIC	CE: The Purchase pri	ce of the property is Fou	r Hundred Twen	ty One Thousand	d and 00/100	
						Dollars (\$_421,0	00),
which sl	nall be paid to	Seller at Settlement,	subject to the prorations d	escribed herein and	or from the following	sources:	
(A	DEPOSIT: ("Deposit")	The Purchaser has with the Selling Firm	made a deposit ofas follows:	Two Thous	and D	ollars (\$ 2,000.00	)
\$		\$2,000.00	(×) by	check, \$			) by other,
\$Upon fu applicate any inte escrow jurisdicti	Il execution of the state and frest accrued of the cutting of the		by note due and payable parties, the Deposit shal This escrow account ma- count and acknowledge the se Price at settlement; (ii) cosed of any other manne				
(B	) LENDER'S	S FIRST TRUST: The	sale is subject to Purchas	er obtaining:		G	
( ) CC	ONVENTIAL, (	( ) FHA, ( ) VA, or	( ) other (describe)			loan secured	by a first deed of
trust lie interest:	n on the Pro	perty in the principal	amount of \$	,	amortized over a t	term of	years, bearing
( ) at	a fixed rate no	ot exceeding% p	er year and requiring not r	nore than a total of _	loan discount p	points, excluding a loa	n origination fee
( ) at	an adjustable	rate with an initial rate	e not exceeding%	per year and a ma	ximum rate during th	e term of the loan not	exceeding
%	per year and	requiring not more th	an a total of	loan discount p	oints excluding a loa	n origination fee.	
(×) at	the prevailing	rate of interest at the	time of settlement.				
-	settlement		E PRICE: To be paid by P		*		
as defin approve appraisa the Con 01/2 Purchas will be a written osettleme obtain the Selling approva	N APPLICAT ed in Standar d. Making wal and credit retract upon no 0/2011 (d er; Purchaser uutomatically e commitment o ent or lease o ne loan, but fa Agent and th I process.	ION: Purchaser will r rd Provision A, after f rritten loan application eport(s). If Purchaser tice to Purchaser. If t ate), Purchaser will n- r; in that event, Purcha extended until Seller r f the lender to make t f other real estate or ails and this Contract e lender to disclose	nake written application foull execution of this Continuit is defined as completing fails to make written application to make written application in the Purchaser makes time of the deemed in default, be aser will be entitled to refund to refund the loan without the fulfillm increase in salary unless is terminated, Purchaser to the Seller's Agent gen	r any loan to which the ract and will make ear and will make ear the loan application within the time ly application and hout Seller will neverthe attended to the Deposit. And of the Deposit and of conditions depote the will be entitled to reter a linformation avairable.	his Contract is subjectively effort to secure on and all applicants to specified, Seller at aving made every effects have the right Absent such notice from the word "appropendent upon the act in writing by all particular of the Deposit."	ct within 10  the the loan and will act signing the applicat its option will have th fort, fails to obtain ap to terminate the Cont own the Seller, the tim oved" with respect to tions of third parties, ties. If Purchaser ma The Purchaser grants ogress of the loan ap	business days cept the loan once ion, paying for the e right to terminate proval on or before tract upon notice to e for loan approvathe loan means the such as the sale of loakes every effort to permission for the pplication and loar
required 12/ repairs of closing problem loan approtherwise Purchase	by the len (21/2010 whether (a) Sand will be pe s, the Purcha proval. All repe agreed in the red ones not red.	ider as a condition (date), whichever is eller will make the reperformed by a State lid sser will have 5 busin bairs made on behalf of writing by all parties.	condition for loan approver for loan approval as a second	ioon as the list of ify Purchaser in writen approval. All repotherwise agreed in notify Seller in writin bleted prior to closing to terminate this of the control of the co	If repairs is availat ting within 5 busines airs made on behalf writing by all parties, g if (1) Purchaser el g and will be perform contract and receive	ole from the lender so days after receiving of the Seller shall be or (b) if Seller is unwelled by a State license a refund of the Dec	or on or before g the written list o completed prior to illing to correct the airs as condition o d contractor unless osit. In the even
The pur	chaser shall b	e in default if settleme	ent does not occur becaus	e the Purchaser:			
(b) Fai (c) Fail (d) Doo (e) Fai ability to (f) Doe (g) Ma	Is to lock-in the second to comply we see not have the second to notify lend to be second to second the seco	e interest rate(s) and vith lender's requireme le funds to settle as pi der, Seller or Listing F lancing; or ails to do any act follo	terms set forth in this Cor the rate(s) increase so that ents in a timely manner; or ovided in this Contract at in irm promptly of any mater wing the date of full execu- tions, material omission or	t the Purchaser no lithe time of settlemential adverse change	nt; or in Purchaser's financ that prevents the Pu	cial situation that affect	the financing; or

#### 14. EQUIPMENT CONDITION AND INSPECTION:

- (A) If Purchaser's obligations under this Contract are contingent on a professional home inspection of the primary dwelling, then Purchaser shall be entitled to receive the Property at settlement or occupancy, whichever occurs first, in such condition as determined by such inspection and any negotiation and agreements relating to it. Purchaser and Selling Agent shall have the right to conduct a preoccupancy or presettlement inspection to verify that the condition of the Property conforms to this Contract and that no material damage or changes necessitating repairs have occurred to the Property after the date of this Contract or after any prior inspection of the Property provided for herein. Purchaser shall not be entitled to require Seller to correct defects discovered at a preoccupancy or presettlement inspection but existing as of the time of a prior inspection of the Property if those defects were not reported to Seller in connection with such prior inspection and Seller has not agreed to remedy such defects.
- (B) If Purchaser's obligations under this Contract are not contingent on a professional home inspection of the primary dwelling, then Seller warrants that at the time of settlement or occupancy, whichever occurs first, the plumbing (including well, well pump, sump pump, d septic system, if any) heating, air conditioning (if any), electrical systems and appliances are in safe working order, there are no structural defects and the roof is free of leaks. Purchaser and Selling Agent shall have the right to conduct a preoccupancy or presettlement inspection to verify that the condition of the Property conforms to this Contract and that no material damage or changes necessitating repairs have occurred to the Property after the date of this Contract. Seller's obligations in this regard are limited by the Remediation Limit set forth in Paragraph 17 of this Contract.
- (C) Seller shall provide Purchaser, Purchaser's professional inspectors and engineer, Selling Firm and representatives of Purchaser's lenders reasonable access to the Property to conduct inspections as appropriate and in compliance with this Contract. Seller will have all utilities, systems and appliances that convey in service at the time of all inspections to be conducted pursuant to this Contract, including those provided for in any separate provisions or addendum dealing with inspections of the Property.
- (D) Any repairs made shall be made by a State licensed contractor unless otherwise agreed in writing by all parties. If Seller fails to deliver the Property in the condition required by this Paragraph and Standard provisions F, or if the presettlement or preoccupancy inspection reveals material damage or changes necessitating repairs occurring after any prior inspection of the Property, and Seller refuses to make the appropriate repairs, Purchaser shall have the right to terminate this Contract and receive a refund of the Deposit in accordance with procedures defined in Paragraph 11(a) or to waive the repairs and proceed to settlement with no adjustment to the Purchase Price.
- 15. LEAD-BASED PAINT DISCLOSURE: All parties to this Contract acknowledge that the property was built ( ) before January 1, 1978 or (×) after January 1, 1978. For all homes built prior to January 1, 1978, a Lead-Based Paint Disclosure is hereby attached and made part of this Contract.
- 16. SELLER'S AND PURCHASER'S OPTIONS: In the event that the total cost of fulfilling Seller's obligations including Seller's costs in obtaining inspections and any repairs and corrections required by provisions of paragraph 14 Equipment Condition and inspection) of this Contract exceeds \$\frac{15,000.00}{2} in the aggregate (the "Remediation Limit"), Seller shall have the option to (a) fulfill Seller's obligations fully at Seller's expense or (b) pay or credit the Remediation Limit to Purchaser if lender allows (or) contractor of Purchaser's choice) and refuse to pay any excess over that amount. If Seller elects (b), Purchaser shall have the option to (x) accept the Property in its present condition in which case Seller shall pay the Remediation limit to Purchaser if lender allows (or contractor of Purchaser's choice) at settlement or (y) terminate this Contract and receive a refund of the Deposit. If no amount is entered in the space in this paragraph, the parties agree that the Remediation Limit shall be \$1000. The Remediation Limit applies to all of Seller's remediation obligations under this Contract, including all inspections under the Inspection Addendum.
- 17. DEFAULT If either Seller or Purchaser defaults under this Contract, the defaulting party, in addition to all other remedies available at law or in equity, shall be liable for the brokerage fee as if this Contract had been performed and for any damages and allow expenses incurred by the non-defaulting party, the Listing Firm and the Selling Firm in connection with this transaction and the enforcement of any provisions of this Contract, including, without limitation, reasonable attorneys' fees and costs, if any. Payment of a brokerage fee as the result of a transaction relating to the Property which occurs subsequent to a default under this Contract shall not relieve the defaulting party of liability for any other fees due in connection with this transaction. Should the Purchaser be the defaulting party, the Selling Firm shall have the right to apply all monies held in escrow toward the brokerage fee and other damages due under this Contract. Purchaser further agrees, should Purchaser be the defaulting party, in addition to standard Contract remedies and damages, to be responsible for all reasonable expenses incurred by Seller in preserving the property and attempting to resell it, including but not limited to interest paid on loans in existence on the property at the time of breach to the time of resale, loss of use of equity and the difference the net sales proceeds of this Contract and the final net sales proceeds of the resale.
- 18. CHOICE OF SETTLEMENT AGENT: The State's Consumer Real Estate Settlement Protection Act provides that the purchaser or borrower has the right to select the settlement agent to handle the closing of this transaction. The settlement agent's roll in closing this transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, the lender for the purchaser will instruct the settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No settlement agent can provide legal advice to any party to the transaction except a settlement agent who is engaged in the private practice of law in the State and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Consumer Real Estate Settlement Protection Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and settlement service guidelines: The State Bar issues guidelines to help settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, settlement or closing services. As a party to a real estate transaction, the purchaser or borrower is entitled to receive a copy of these guidelines from his settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

19. SETTLEMENT POSSESSION: Settlement shall be made at offices of Jackie Gleason, Attorney at Law	
on or about 01/30/2011 , Possession of the Property	y shall be
given at settlement unless otherwise agreed in writing by the parties. Seller and Purchaser authorize and direct settlement agent to provide a	
the unified settlement statement for the transaction to the Seller, Purchaser, Listing Firm and Selling Firm.	113
20. BROKERAGE FEE: Seller represents that he has agreed to pay a total brokerage fee as per the Listing Agreement (brokerage fee). In	
that this is a cooperative sale, the Selling Firm is to receive \$12,630 and the Listing Freceive the remainder of the total brokerage fee. Seller hereby authorizes and directs the settlement agent to disburse the Listing Firm ar Firm form Seller's proceeds the respective portions of the fee at settlement.	Firm is to nd Selling
<b>21. ASSIGNABILITY:</b> This Contract ( ) may OR ( × ) may not be assigned without the written consent of the Purchaser and Seller Purchaser and the Seller agree in writing to an assignment of this Contract, the original parties to this Contract remain obligated hereus settlement.	er. If the nder until
<b>22. FACSIMILES:</b> One or more counterparts to this contract may be signed, all of which shall be considered the same instrument. Eacounterparts shall be an enforceable original. Signed documents and counter parts received via electronic or facsimile transmission considered originals and are likewise enforceable.	ich of the shall be
23. ATTORNEY'S FEES: In any action or proceeding involving a dispute between the Purchaser, the Seller, the Listing and/or Selling Fir out of this Contract, or to collect the Brokerage Fee, the prevailing party shall be entitled to receive from the other party reasonable attorney be determined by the court or arbitrator(s).	m arising 's' fees to
<b>24. TITLE</b> At Settlement, Seller shall convey the Property to the Purchaser by a General Warranty deed containing English Covenants of T of all encumbrances, tenancies and liens (except for taxes not yet due and payable), but subject to such restrictive covenants and ease record which do not unreasonably impair the use of the Property for its intended purpose and render the title unmarketable.	ittle. Free ements of
25. EXPENSES AND PRORATIONS: Seller agrees to pay the expense of preparing the deed and owner/seller affidavit, Seller's settler certificate for non-foreign status and the recordation tax applicable to grantors. Except as other-wise agreed herein, all other expenses in Purchaser in connection with this purchase shall be borne by the purchaser. All taxes, assessment, interest, rend, escrow deposits a ownership fees, if any shall be prorated as of the date of settlement.	ment fee, curred by and other
26. ADDITIONAL TERMS: (Use this space for additional terms not covered in this Contract).	

27. MISCELLANEOUS: This Contract represents the entire agreement between Seller and Purchaser and may not be modified or changed except by written instrument executed by the parties. This Contract shall be construed, interpreted and applied according to the laws of the State and the Seller and Purchaser hereby bind themselves, their heirs, successors, assigns, executors and/or administrators for the faithful performance of the Agreement. UNLESS OTHERWISE PROVIDED HEREIN, THE REPRESENTATIONS AND WARRANTIES MADE BY SELLER HEREIN AND ALL OTHER PROVISIONS OF THIS CONTRACT SHALL BE DEEMED MERGED INTO THE DEED DELIVERED AT SETTLEMENT AND SHALL NOT SURVIVE SETTLEMENT.

SELLER J	ack Benny, CEO		(SEAL)	PURCHASER_	Milton Ber	le	(SEAL)
		DATE 12	/07/2010			DATE	12/07/2010
ADDRESS <u>J</u>	ack Benny Finance Co.			ADDRESS			
PHONE	Home	Office		PHONE	Home		
	Home	Office			Home	Office	
	Fax	Cell			Fax	Cell	
	Email				Email	G	
						8	
SELLER			(SEAL)	PURCHASER_			(SEAL)
ADDRESS		DATE		ADDRESS		DATE	
PHONE	Home	Office		PHONE	Home	Office	
	Fax	Cell			Fax	Cell	
	Email				Email		
SELLER			(SEAL)	PURCHASER_			(SEAL)
	<b>*</b> . <b>*</b> .	DATE				DATE	
ADDRESS				ADDRESS			
PHONE	150	055		PHONE		0.5	
	Home	Office			Home	Office	
	Fax	Cell			Fax	Cell	
	Email				Email		

## **Standard Clauses Addendum**

12/07/2010

This is an addendum to the Contract dated \_\_\_

and Milton Berle	Purchase	er, on the sale of 249 E 4th Street, S	San Dimas, CA, 91773
			-0,
The following clauses are made a	a part of the Contract.	~ (2)	5
VA Loan:			
It is expressly agreed that, notwiths penalty or forfeiture of earnest medescribed herein, if the Contract puby the Department of Veterans Afproceeding with the consummation established by the VA.	noney or otherwise be irchase price or cost ex fairs (VA). The Purch	obligated to complete the purc acceeds the reasonable value of the assers shall, however have the p	chase of the property e property established rivilege and option of
Sid Ceaser	12/07/2010	Jimmy Durante	12/07/2010
Selling Agent	Date	Listing Agent	Date
Milton Berle	12/07/2010	Jack Benny, CEO	12/07/2010
Purchaser	Date	Seller	Date
Purchaser	Date	Seller	Date

# **Inspections Addendum**

This Addendum is attached to and made a p art of that contract of purchase (the Contract) dated

12/07/2010 between Jack Benny Finance Co. (the "Seller"
whether (one or more) and Milton Berle (the "Purchaser"
whether one or more) for the sale of that certain real property with all improvements described in the
Contract as 249 E 4th Street, San Dimas, CA, 91773 -(the "Property")
and provides as follows:
This Contract and the parties' obligations hereunder are expressly contingent upon obtaining inspection(s) of the Property in accordance with the provisions of the Addendum, Any and all inspections to be obtained by Purchaser shall be completed within
Clauses not checked are not part of the Contract.
(×) A. WOOD INFESTATION INSPECTION: This contract is subject to ( ) Purchaser or (×) Seller obtaining, at their sole expense, a report dated not more than 60 days prior to the date of settlement from a pest control company licensed by the State. Concerning the presence of, or damage from termites and/or wood-destroying insects to the primary dwelling on the Property. If active infestation is found to be present, any corrective treatment shall be performed by a pest control company licensed by the State. If inspection reveals damage, any corrective action including any necessary structural repairs, shall be performed by a state licensed contractor. Any unattached building(s) on the Property will be exempt from the terms of this Paragraph unless required by lender.
( $\times$ ) B. Home Inspection: This Contract is subject to the Purchaser having a home inspection for the purpose of discovering material defects. As used in this paragraph, the term "material defects" shall apply to those items that could affect the decision of a reasonable person to purchase the Property, and shall not include cosmetic items matters of preference or grandfathered systems or features that are properly functioning that would not comply with current building codes if constructed or installed today. The fact that a structural element, system or subsystem is near, at or beyond its normal useful life is not, by itself a material defect. The home inspection and any subsequent inspections shall be at Purchaser's expense and shall be limited to the primary dwelling. Failure to complete the inspections(s) within the specified time period shall forfeit the Purchaser's right to conduct inspection(s)
(X) <b>C. Well Inspection:</b> If the Property is served by a well, this Contract is subject to ( ) Purchaser OR (X) Selled obtaining a certificate, at their sole expense, from an appropriate governmental authority or from a licensed water testing laboratory indicating that the well water is potable. Potable water for the purposes of this paragraph is defines as that which meets local health authority standards for human consumption.
(x) <b>D. Septic Inspection:</b> If the Property is served by a well, this Contract is subject to ( ) Purchaser OR (x) Seller obtaining a certificate, at their sole expense, from a professional septic inspection company stating that based on a visual inspection of the surface area above the drain field, there is no evidence of ground level seepage os the

septic drain lines.

(×) E. RADON INSPECTION: This Contract is subject to ( ) Purchaser or (×) Seller having a radon inspection, at their sole expense. The purpose of this inspection is to determine only if air quality radon levels meet EPA action level standards using an inspector certified by the National Environmental health Association (NEHA) and/or National Radon Safety Board (NRSB) at their sole choice. If Radon is found to be present at levels which exceed the action level established by the EPA and if corrective action is taken, such work shall be performed by a mitigator certified by NEHA and/or NRSB so that a test may be obtained which meets EPA standards. Seller shall pay for the verification test(s) after the remediation has been completed.

**RESULTS OF INSPECTION(S):** A copy of each inspection report shall be provided to all parties to this Contract within 5 business days from the completion of the inspection.

1.	Seller shall correct all defects or perform in accordance with paragraph 16 of this Contract. All Repairs
	made pursuant to the provisions of this addendum will be performed by a State licensed contractions, State
	licensed pest control company or a certified radon mitigator unless otherwise agreed in writing by all parties.

2.	If the home Inspections report reveals material defects as previously defined in Paragraph B, the Purchase
	shall provide the Seller within5business days from receiving the inspection report, a written
	Amendment specifying which problem the Purchaser requests Seller to correct. In the absence of any
	written notice from the Purchaser to Seller within said period, Purchaser will be deemed to have waived
	correction of the problems. Seller shall have10business days after receipt of written amendment to
	negotiate with and response (Response Time) to Purchaser in writing. Seller shall be obligated to correct o
	credit up to the Remediation Limit specified in Paragraph 16 of the Contract. If Seller agrees to make a
	repairs, provide credit for repair work to Purchaser if lender allows or direct payment to Contractor of
	Purchaser's choice at closing based upon written estimates or mutually agreed amount, this contingence
	shall be deemed satisfied. Failure by Seller to respond to Amendment specifying which problems the
	Purchaser requests Seller to correct within the Response Time stated above or failure of the parties to agree
	to the scope of repairs or credit in lieu thereof shall give Purchaser the right either to (1) terminate this
	contract within two (2)business days of the expiration of the Response Time, upon written notice to the
	Seller and thereupon, Purchaser's Deposit shall be refunded in full, in accordance with procedures defined
	in the Contract or accept a monetary credit if lender allows or direct payment to the Contractor of
	Purchaser's Choice at closing in accordance with the amount set forth in paragraph 16. All repairs o
	installations made pursuant to this Paragraph shall be performed by a State licensed contracto
	unless agreed in writing by all parties.

### WITNESS THE FOLLOWING DULY AUTHORIZED SIGNATURES AND SEALS:

Milton Berle	12/07/2010 (SEAL)	Jack Benny, CEO	12/07/2010 (SEAL
PURCHASER	DATE	SELLER	DATE
	(SEAL)		(SEAL
PURCHASER	DATE	SELLER	DATE