

Property A

John has just received word that an appraisal report will not be completed for a property that is badly deteriorated due to age. The report states that the home cannot be repaired to meet VA MPRs. However, John would still like to purchase the home. John is a handy man and feels he can fix the house.

Property B

Addison receives an appraisal report for a home classified as existing construction that has been occupied for five years. The home was renovated 2 years ago, and final construction was completed just 6 months later.

Property C

Jessie has just received an appraisal report for a new manufactured home. The home is not affixed to a permanent foundation; additionally, it is not in a flood zone or an area susceptible to geological instability.

Property D

An appraisal report has just come in on a beautiful two-story home located on the coast of Florida. This area regularly floods, but the home appears to be in great shape and has just been updated with a variety of energy saving equipment.